

Platte County School District #1



2016 – 2017

Presented to the Board of Trustees
July 12, 2016

2016-2017 Budget Message

General Fund

The estimated revenue is projected at \$17,973,352; FY16 actual revenue was \$17,823,354. The June 30, 2016 cash balance was \$2,139,974 (FY15 - \$2,322,539). The Platte County assessed valuation increased to \$163,191,766 (FY16 - \$150,545,165).

The total anticipated expenditures are \$17,973,352, with a budgeted cash reserve of \$2,139,974 (FY 16 - \$2,322,539). Budgeted transfers include \$190,000 to Parks and Rec and \$190,000 to the lunch fund. The projected salary and benefit costs are 81.61% of the estimated revenue (FY 16 – 80.26%).

Special Revenue Fund

These are federal and state funds including the consolidated grant (\$1,043,965), Bridges summer/after school (\$135,312), instructional facilitators (\$216,544), and other competitive grants (Early Literacy, 21stCLCC-STEAM, Homeland Security, Rachel's Challenge, WDE Trust Fund, Food Service Equipment, etc.). We are anticipating approximately \$1,395,821 in special revenue plus an additional \$330,200 in competitive grant revenue for FY17.

Enterprise Fund (Food Services)

There is no funding in the Picus Model for food service. The anticipated revenue of \$560,000 includes a budgeted transfer from General Fund of \$190,000. Lunch and breakfast prices will not be increased this year to help promote the school lunch program and increase overall meal counts; the projected expenditures for FY17 are \$560,000, as well. Some added notes: WHS will be closing campus for freshmen and sophomores this year. Farm to School opportunities are being developed and initiated as well. This includes community donated beef.

Major Maintenance Fund

We are receiving revenue of \$840,186 and anticipating expenditures of \$800,000+, for FY17. Beginning cash balance is \$559,868. Projects either underway or being developed for FY17 are: finishing remodel of WHS Library, West HVAC, Chugwater Elem. Roof, WHS Handicap upgrades, Chugwater HS boilers, West-Libbey-WHS security vestibules, and WHS intercom system.

Agency Fund (Pupil Activity)

This fund accounts for all student activity money raised and spent by student organizations. We are estimating revenue & expenditures of \$350,000. Beginning cash balance is \$413,203.

**PLATTE COUNTY SCHOOL DISTRICT #1
ANNUAL BUDGET SUMMARY - GENERAL FUND**

CODE	ITEM	FISCAL YEAR 2014-2015 ACTUAL	FISCAL YEAR 2015-2016 ACTUAL YTD	PRELIMINARY 2016-2017 BUDGET	APPROVED 2016-2017 BUDGET	CHANGE
Revenues and Other Sources:						
Beginning Fund Balance		1,881,849	2,322,539	2,322,539	2,139,974	(182,565)
81000	Local Sources	5,251,991	4,908,396	5,080,500	4,977,500	(103,000)
82000	County Sources	1,384,810	1,274,608	1,299,550	1,389,540	89,990
83000	State Sources	11,842,351	11,640,350	11,488,174	11,606,312	118,138
84000	Federal Sources					
85000	Operating Transfers & Other Sources					
Total Revenue and Other Sources		18,479,152	17,823,354	17,868,224	17,973,352	105,128
Total Available to Budget		20,361,001	20,145,893	20,190,763	20,113,326	(77,437)
Expenditures and Other Uses:						
1000	Instruction	9,775,774	10,209,209	10,128,357	10,098,804	(29,553)
2000	Instructional Support	2,128,721	2,296,445	2,121,798	2,081,932	(39,866)
3000	General Support	5,515,375	4,841,868	5,218,069	5,412,617	194,548
4000	Community Support	-	-	-	-	
6000	Transfers and Other Uses	528,500	475,832	400,000	380,000	(20,000)
7000	Transfers/Cash Reserves (Pre '96)	1,240,273	1,288,157	1,288,157	1,288,157	-
9000	Cash in Bank	641,576	1,034,382	1,034,382	851,816	(182,566)
Total Expenditures and Other Uses		19,830,219	20,145,893	20,190,763	20,113,326	(77,437)

PLATTE COUNTY SCHOOL DISTRICT #1
ANNUAL BUDGET SUMMARY - SPECIAL REVENUE FUND
FEDERAL GRANTS

CODE	ITEM	FISCAL YEAR 2014-2015 ACTUAL	FISCAL YEAR 2015-2016 ACTUAL YTD	PRELIMINARY 2016-2017 BUDGET	APPROVED 2016-2017 BUDGET	CHANGE
Revenues and Other Sources:						
81000	Local Sources					
82000	County Sources					
83000	State Sources	211,137	214,603	216,544	216,544	-
84000	Federal Sources	1,052,979	1,007,658	1,001,658	1,043,965	42,307
85000	Operating Transfers & Other Sources					
Total Revenue and Other Sources		1,264,116	1,222,261	1,218,202	1,260,509	42,307
Expenditures and Other Uses:						
1000	Instruction	917,731	1,037,292	1,025,000	1,050,509	25,509
2000	Instructional Support	285,819	217,169	175,000	185,000	10,000
3000	General Support	76,998	81,188	18,202	25,000	6,798
4000	Community Support					
5000	Facilities					
6000	Transfers and Other Uses					
Total Expenditures and Other Uses		1,280,548	1,335,649	1,218,202	1,260,509	42,307

PLATTE COUNTY SCHOOL DISTRICT #1
ANNUAL BUDGET SUMMARY - ENTERPRISE FUND
FOOD SERVICE

CODE	ITEM	FISCAL YEAR 2014-2015 ACTUAL	FISCAL YEAR 2015-2016 ACTUAL YTD	PRELIMINARY 2016-2017 BUDGET	APPROVED 2016-2017 BUDGET	CHANGE
Revenues and Other Sources:						
81000	Local Sources	381,043	367,297	375,000	375,000	-
82000	County Sources					
83000	State Sources					
84000	Federal Sources	130,969	175,304	185,000	185,000	-
85000	Operating Transfers & Other Sources				-	
Total Revenue and Other Sources		512,012	542,601	560,000	560,000	-
Expenditures and Other Uses:						
1000	Instruction					
2000	Instructional Support					
3000	General Support	508,571	546,347	560,000	560,000	-
4000	Community Support					
5000	Facilities					
6000	Transfers and Other Uses					
Total Expenditures & Other Uses		508,571	546,347	560,000	560,000	-

PLATTE COUNTY SCHOOL DISTRICT #1
ANNUAL BUDGET SUMMARY - ENTERPRISE FUND
MAJOR MAINTENANCE

CODE	ITEM	FISCAL YEAR 2014-2015 ACTUAL	FISCAL YEAR 2015-2016 ACTUAL YTD	PRELIMINARY 2016-2017 BUDGET	APPROVED 2016-2017 BUDGET	CHANGE
Revenues and Other Sources:						
	Ending Balance as of 6/30/2016				559,868	559,868
81000	Local Sources	124	74			
82000	County Sources					
83000	State Sources	826,363	874,662	840,186	840,186	-
84000	Federal Sources					
85000	Operating Transfers & Other Sources	115,864	12,496			
Total Revenue and Other Sources		942,351	887,232	840,186	1,400,054	559,868
Expenditures and Other Uses:						
1000	Instruction					
2000	Instructional Support					
3000	General Support					
4000	Community Support					
5000	Facilities	376,497	777,161	800,000	840,186	40,186
6000	Transfers and Other Uses					
	Cash Balance as of 7/1/2016				559,868	559,868
Total Expenditures & Other Uses		376,497	777,161	800,000	1,400,054	600,054

PLATTE COUNTY SCHOOL DISTRICT #1
ANNUAL BUDGET SUMMARY - AGENCY FUND
PUPIL ACTIVITY FUNDS

CODE	ITEM	FISCAL YEAR 2014-2015 ACTUAL	FISCAL YEAR 2015-2016 ACTUAL YTD	PRELIMINARY 2016-2017 BUDGET	APPROVED 2016-2017 BUDGET	CHANGE
Revenues and Other Sources:						
	Ending Balance as of 6/30/16				413,203	413,203
81000	Local Sources	364,474	820,411	825,000	350,000	(475,000)
82000	County Sources					
83000	State Sources					
84000	Federal Sources					
85000	Operating Transfers & Other Sources		25,000	25,000	-	(25,000)
Total Revenue and Other Sources		364,474	845,411	850,000	763,203	(86,797)
Expenditures and Other Uses:						
1000	Instruction	340,691	742,949	600,000	350,000	(250,000)
2000	Instructional Support					
3000	General Support		20,215	25,000	-	(25,000)
4000	Community Support					
5000	Facilities					
6000	Transfers and Other Uses					
	Cash Balance as of 7/1/2016				413,203	413,203
Total Expenditures & Other Uses		340,691	763,164	625,000	763,203	138,203

**PLATTE COUNTY SCHOOL DISTRICT #1
STATEMENT OF AUTHORIZED MILL LEVIES**

PART A PURPOSE OF LEVY	ACUTAL LEVY 2014-2015	ACUTAL LEVY 2015-2016	PRELIMINARY LEVY 2016-2017	APPROVED LEVY 2016-2017	CHANGE
Required Local Effort-Unifed School District (25 Mills)	25	25	25	25	-
Local Board 1 Mill Levy for Recreation	1	1	1	1	-
Local Board BOCES 1/2 Mill-Higher Education <i>W.S. 21-20-109(a)</i>	0.5	0.5	0.5	0.5	-
County Wide School Levy	4.8726	4.8726	4.8726	4.8726	-
TOTAL SCHOOL DISTRICT LEVIES	31.3726	31.3726	31.3726	31.3726	-
PART B REVENUES & COLLECTIONS					
Total District Assessed Valuation	\$147,645,737	\$150,545,165	\$151,000,000	\$163,191,766	12,191,766
Total Authorized School Levies	31.3726	31.3726	31.3726	31.3726	-
Total School Revenues	\$ 4,632,031	\$ 4,722,993	\$ 4,737,263	\$ 5,119,750	382,487

**BUDGET APPROPRIATION
and
LEVY RESOLUTION**

WHEREAS, on the 12th day of July, 2016, the budget officer filed with the Board of Trustees of Platte County School District No. One a tentative budget and budget message for the fiscal year ending June 30, 2017 and;

WHEREAS, a summary of such budget was entered into the Board minutes, and notice of a public hearing on such budget was published in the Platte County Record Times and Merchant, newspapers having general circulation in Platte County, the week of July 4, 2016.

WHEREAS, a public hearing was held concerning such budget on the second Tuesday in July at 7:30 p.m. at which time all interested parties were given an opportunity to be heard.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of Platte County School District No. One, that such budget, as revised, if applicable, is hereby adopted and, subject to future amendment, is in effect for the fiscal year ending June 30, 2017.

BE IT FURTHER RESOLVED that the following appropriations are made as of and for the fiscal year ending June 30, 2017, and that respective expenditures applicable to each department and fund shall be limited to the amounts hereby appropriated, subject to future amendment.

APPROPRIATIONS

General Fund	\$ 20,113,326
Special Revenue Funds	\$ 1,260,509
Food Service Fund	\$ 560,000

Major Maintenance Fund	\$ 1,400,059
Activity Fund	\$ 763,203

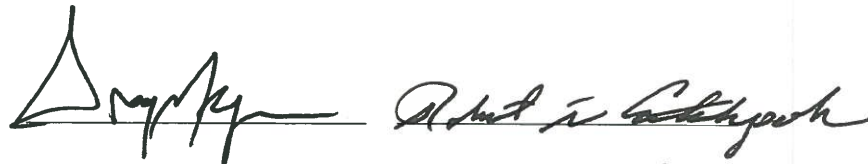
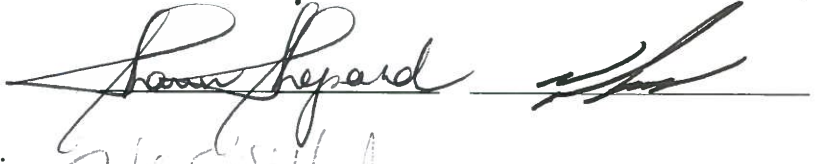


BE IT FURTHER RESOLVED that after deducting all available cash and estimated revenues, the following amounts must be raised through general taxation, and that such levies as are required to provide such amounts are hereby authorized as of and for the fiscal year ending June 30, 2017.

AMOUNTS to be RAISED

General Fund	25 Mills
General Fund	6 Mills
BOCES Higher Education	1/2 Mill
<i>W.S. 21-20-109(a)</i>	

Assessed Valuation	\$ 163,191,766
Mill Levy Revenue to District	\$ 5,119,750

DATED this 12th day of July, 2016.

Board of Trustees, Platte Co. School District No. One